



Press Release
9.9.2019

Tampereen Konepajat Oy has acquired Geomachine Oy

Tampereen Konepajat Oy has acquired the shares of Geomachine Oy today. Geomachine Oy is the Northern-Europe market leader in geotechnical and geological soil survey rigs & equipment and is now expanding Tampereen Konepajat Oy's offering in mobile specialized machinery.

The chairman of the Geomachine board Jukka Ylänen has led the 1984 founded company since 2010. "I am glad to see Geomachine as a part of growing industrial group that provides resources for Geomachine's future growth", concludes Jukka. "Geomachine offers an exciting opportunity for Tampereen Konepajat to invest in the development of a market leading technology company", explains Juhani Lehti, managing director of Tampereen Konepajat.

Geomachine Oy continues its operation in Tuusula and expands the network of Tampereen Konepajat -group factories to the Helsinki Metropolitan Area.

The yearly turnover of Geomachine Oy on 2018 was 7 M€ and it employs 32 professionals. Tampereen Konepajat Oy's turnover was 33 M€ on 2018 with staff of over 200 employees on Juuka, Kihniö, Kiuruvesi, Peräseinäjoki, Pärnu/Estonia and Ylöjärvi.

Tampere 9.9.2019

More information:

Tampereen Konepajat Oy

Juhani Lehti
Managing director
050 509 3380

Geomachine Oy

Jukka Ylänen
Chairman of the board
040 455 9880

www.geomachine.fi
www.tampereenkonepajat.com